

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934 (Amendment No. 1)\***

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

**Vasta Platform Ltd**

\_\_\_\_\_  
(Name of Issuer)

Common Stock USD 0.00005 Class A

\_\_\_\_\_  
(Title of Class of Securities)

G9440A109

\_\_\_\_\_  
(CUSIP Number)

March 31, 2022

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**SCHEDULE 13G**

CUSIP • G9440A109

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> Ninety One UK Limited	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</b> (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	<b>SEC USE ONLY</b>	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b> United Kingdom	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> 3,313,215
	<b>6</b>	<b>SHARED VOTING POWER</b> 0
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> 3,313,215
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 0
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 3,313,215	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)</b> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b> 17.52%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)</b> FI	

**Item 1(a). Name of Issuer:**

Vasta Platform Ltd

**Item 1(b). Address of Issuer's Principal Executive Offices:**

Avenida Paulista,  
901-5 5<sup>th</sup> Floor Bela Vista,  
SO 01310-100,  
Brazil

**Item 2(a). Name of Person Filing:**

Ninety One UK Limited

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

Ninety One UK Limited  
55 Gresham Street  
London  
EC2V 7EL  
United Kingdom

**Item 2(c). Citizenship:**

United Kingdom

**Item 2(d). Title of Class of Securities:**

Common Stock USD 0.00005 Class A

**Item 2(e). CUSIP Number:**

G9440A109

**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or Dealer Registered Under Section 15 of the Act (15 U.S.C. 78o)
  - (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c)
  - (c)  Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c)
  - (d)  Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8)
  - (e)  Investment Adviser in accordance with § 240.13d-1(b)(1)(ii)(E)
-

- (f)  Employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F)
- (g)  Parent Holding Company or control person in accordance with §240.13d-1(b)(ii)(G)
- (h)  Savings Association as defined in §3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i)  Church plan that is excluded from the definition of an investment company under §3(c)(15) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(ii)(J)
- (k)  Group, in accordance with §240.13d-1(b)(ii)(K)

**Item 4. Ownership.**

(a) Amount beneficially owned:

3,313,215

(b) Percent of class<sup>1</sup>:

17.52%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

3,313,215

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

3,313,215

(iv) Shared power to dispose or to direct the disposition of:

0

**Item 5. Ownership of Five Percent or Less of a Class.**

Not Applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

This disclosure is made by Ninety One UK Limited due to a 5% or greater increase in the previously reported ownership percentage. In May 2021, Ninety One UK Limited disclosed its ownership percentage at 10.31%.

---

<sup>1</sup> Percentages are based on 87,111,264 shares of Common Stock outstanding as disclosed by the issuer.

---

Ninety One UK Limited, in its capacity as discretionary investment adviser to its various clients, may be deemed to be the beneficial owner of 3,313,215 shares owned by such clients or for such clients' benefit. Ninety One UK Limited, in its capacity as discretionary investment adviser, has the power to dispose, direct the disposition of, and vote the shares. The clients are entitled to receive all dividends from, and proceeds from any sale of, the shares. To the knowledge of Ninety One UK Limited, no single client of Ninety One UK Limited owns 5% or more of the class. No shares are held by Ninety One UK Limited for its own account.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable.

**Item 9. Notice of Dissolution of Group.**

Not Applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

---

**SIGNATURE**

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: April 8<sup>th</sup> 2022

• **Ninety One UK Limited**

By: Richard Brearley  
Name: Richard Brearley  
Title: Head of Compliance

---